## BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

)	
)	
)	A.I.D. NO. 2016- 95
	) ) ) ) )

## EMERGENCY SUSPENSION ORDER

On this day, the matter of John Lodato ("Respondent") came before Allen Kerr, Arkansas Insurance Commissioner ("Commissioner"). The Arkansas Insurance Department ("Department") is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

## FINDINGS OF FACT

- Respondent holds an Arkansas Non-Resident Producer License, National Producer Number, 7155536. Respondent resides in Ohio.
- 2. Respondent has had his non-resident licenses revoked in the states of Virginia, Nevada, North Dakota, Louisiana, and Washington for reasons including Failure to Report Other State Actions, Demonstrated Lack of Fitness or Trustworthiness, Termination for Cause, and Misrepresentation of Insurance Products.
- 3. The public health, safety, and welfare imperatively require emergency action.

## CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

4. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

5. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

6. For the public health, safety, and welfare of the people of this State, the Commissioner concludes that the Respondent's Arkansas Non-Resident Producer License No. 7155536 is immediately and summarily suspended pending an administrative hearing pursuant to Ark. Code Ann. § 23-64-216(e). A Notice of Hearing was sent to the Respondent simultaneously with this Order.

IT IS HEREBY ORDERED that: Respondent's Arkansas Non-Resident Producer License No. 7155536 is hereby SUSPENDED. Respondent shall not, during the term of this suspension, conduct the business of insurance in the State of Arkansas..

IT IS SO ORDERED THIS \_\_\_\_\_\_ day of Number, 2016

ALLEN KERB

INSURANCE COMMISSIONER

STATE OF ARKANSAS